



INDEPENDENT ASSURANCE STATEMENT

Independent Assurance Statement to Cybage Software Private Limited on its GHG inventory for the CY 2024

Nature of the Assurance/Verification

PDCA India Private Limited (hereinafter referred to as PDCA India) was contracted by Cybage Software Private Limited (the 'Company') to conduct an independent verification of its annual Greenhouse Gas (GHG) inventory for Scope-1, Scope-2 and Scope 3 at Pune location (Cybage Towers) pertaining to the reporting period i.e., 1st January 2024 to 31st December 2024. The Company has developed its GHG inventory in accordance with the GHG Protocol Corporate Accounting and ISO 14064-1 (Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals) Standard. PDCA India's responsibility, as agreed with the Management of the Company, is to provide an independent Assurance in accordance with ISO 14064-3 (Specification with guidance for the verification and validation of greenhouse gas statements) standard requirements.

Intended Users of this Assurance Statement

This Assurance Statement is provided with the intention of informing all Cybage Software Private Limited Stakeholders.

Responsibilities

The information in the GHG Inventory report and its calculation are the responsibility of the directors or governing body and the Management of the Company. PDCA India has not been involved in the preparation of any of the material included in the report.

Our responsibility is to express an opinion on the text, data, calculation, and statements within the defined scope of verification, aiming to inform the Management of the Company, and in alignment with the agreed terms of reference. We do not accept or assume any responsibility beyond this specific purpose, and it is not intended for use in interpreting the overall performance of the Company, except for the aspects explicitly mentioned within the scope. The Company holds the responsibility for preparing and ensuring the fair representation of the verification scope.

Assurance Standard

This engagement was performed in accordance with the International Standard- GHG protocol and ISO 14064-1 and GHG Assurance in accordance with ISO 14064-3 standard requirements. Our evidence-gathering procedures were designed to obtain a 'Limited level of assurance' which involves the underlying assumption that the control environment and controls are reliable.

Scope of Assurance

The verification exercise included the evaluation of quality, accuracy, and reliability of GHG Inventory on Scope 1, Scope 2 and Scope 3 emissions, for the period 1st January 2024 to 31st December 2024. The scope of verification covers the following aspects:

- The reporting boundary includes Company's operational controls at Pune location, and this is aligned with GHG inventory consolidation approach.



- On-site verification of data and control systems at the site located Cybage Towers, Survey No. 13A/ 1,2,3/1, Cybage Tower Rd, Adarsh Nagar, Wadgaon Sheri, Pune, Maharashtra 411014, India

Verification Methodology

The verification comprised a combination of pre-assurance research, interaction with the key personnel engaged in the process of developing the company's GHG inventory, on-site visits, and remote desk review & verification of data. Specifically, PDCA India executed the following activities:

- Interaction with key personnel from the head office and selected manufacturing locations to understand and review the current processes in place for developing the Company's GHG inventory.
- Assessment of internal control mechanism to ensure the reliability and accuracy of emission data.
- Review of the data management system used for collection and consolidation of emission data.
- Review of consistency of data/information within the GHG inventory and between the inventory and source.
- Evaluation of the appropriateness of the quantification methods used to arrive at the Scope 1, Scope 2 and Scope 3 emissions with respect to the specific requirements of the GHG Protocol
- Verification of emission data on a sample basis, including conversion factors and emissions factors.

Limitations

PDCA India did not come across any limitation to the agreed scope of the assurance engagement for Independent Verification of their GHG Emission. PDCA India verified data on a sample basis; the responsibility for the authenticity of data entirely lies with the Company. The assurance scope excluded forward-looking statements, product- or service-related information, external information sources and expert opinions.

Statement of Independence and Competence

The PDCA International is the fastest grown organization in the field of auditing, inspection and verification, operating in more than 17 countries and providing services including management systems and service certification; quality, environmental, social, security and ethical auditing, and training; environmental, social and sustainability report assurance. PDCA affirms our independence and being free from bias and conflicts of interest with the organization, its subsidiaries, and stakeholders.

The assurance team was assembled based on their knowledge, experience, and qualifications for this assignment, and comprised auditors registered with lead auditors of ISO 14064. The assurance team is highly competent and experienced on sustainability aspects and ESG, GRI, BRSR, AA1000, Zero Waste to Landfill (ZWL), Water footprint-ISO 14046 and integrated reporting.

Findings and Conclusions

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the information reported in the GHG inventory is not prepared, in all material respects, in accordance with the reporting criteria.

PDCA India verified the following environmental parameters given in the Table below:

Parameter	Value
Gross direct (Scope 1) GHG emissions in metric tons of CO2 eq.	430.729
Gross location-based energy indirect (Scope 2) GHG emissions in metric tons of CO2 eq.	5897.308
Gross other indirect* (Scope 3) GHG emissions in metric tons of CO2 eq.(Category 1,5,6 and 7)	211053.73*

*Emissions associated with the material use, waste disposal, business travel and employee commutation are covered under the scope of verification.

For and on behalf of PDCA India Pvt. Ltd.



Akshay Vade
Sustainability Manager
Date: 25 March, 2025